Section 1: 8-K (FORM 8-K)

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT
Pursuant to Section 13 or 15(d)
of the Securities Exchange Act of 1934
Date of Report (date of earliest event reported): March 16, 2020

Frontier Communications Corporation
(Exact name of registrant as specified in its charter)

001-11001
(Commission File Number)

Delaware
(State or other jurisdiction of incorporation or organization)

401 Merritt 7, Norwalk, Connecticut 06851
(Address of principal executive offices) (Zip Code)

(203) 614-5600
(Registrant’s telephone number, including area code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (Sec.230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (Sec.240.12b-2 of this chapter).

Emerging Growth Company ☐

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act. ☐

Securities registered pursuant to Section 12(b) of the Act:

<table>
<thead>
<tr>
<th>Title of Each Class</th>
<th>Trading Symbol</th>
<th>Name of Each Exchange</th>
</tr>
</thead>
<tbody>
<tr>
<td>Common Stock, $0.25 par value</td>
<td>FTR</td>
<td>The NASDAQ Stock Market LLC</td>
</tr>
<tr>
<td>Preferred Stock Purchase Rights</td>
<td>n/a</td>
<td>The NASDAQ Stock Market LLC</td>
</tr>
</tbody>
</table>
On March 16, 2020, Frontier Communications Corporation (the “Company”) elected to defer making the interest payments of approximately $322 million due on March 16, 2020 with respect to its outstanding senior unsecured (a) 8.875% notes due 2020, (b) 10.500% notes due 2022, (c) 11.000% notes due 2025, and (d) 6.25% notes due 2021 (collectively, the “Notes”). The indentures governing the Notes allow the Company a 60-day grace period to make the interest payments. The Company has elected to enter into the grace period in order to continue collaborative discussions with its noteholders regarding a potentially consensual restructuring of the Company’s indebtedness.

On March 16, 2020, the Company issued a press release regarding the foregoing, which is furnished herewith as Exhibit 99.1.

**Item 7.01 Regulation FD Disclosure.**

On March 16, 2020, Frontier Communications Corporation (the “Company”) elected to defer making the interest payments of approximately $322 million due on March 16, 2020 with respect to its outstanding senior unsecured (a) 8.875% notes due 2020, (b) 10.500% notes due 2022, (c) 11.000% notes due 2025, and (d) 6.25% notes due 2021 (collectively, the “Notes”). The indentures governing the Notes allow the Company a 60-day grace period to make the interest payments. The Company has elected to enter into the grace period in order to continue collaborative discussions with its noteholders regarding a potentially consensual restructuring of the Company’s indebtedness.

**Item 9.01 Financial Statements and Exhibits.**

(d) Exhibits.

<table>
<thead>
<tr>
<th>Exhibit No.</th>
<th>Description of Exhibit</th>
</tr>
</thead>
</table>
Section 2: EX-99.1 (EXHIBIT 99.1)

Frontier Communications to Enter 60-Day Grace Period on Interest Payment

Continuing Constructive Discussions with Bondholders

Serving Customers Without Interruption and Working with Business Partners as Usual

NORWALK, Conn., March. 16, 2020 – Frontier Communications Corporation (NASDAQ: FTR) today announced that it has elected to defer making the interest payments due on March 16, 2020 on certain of its senior unsecured notes and enter a 60-day grace period as it continues constructive discussions with its bondholders regarding Frontier’s capital structure.

FRONTIER STATEMENT:

We remain actively engaged in constructive discussions with our bondholders as the Company continues to evaluate its capital structure with an eye to reducing debt and interest expense. As part of this process, Frontier has made the decision to take advantage of the 60-day grace period allowed under the indenture to facilitate ongoing discussions as we work to reach a comprehensive resolution. Importantly, we continue to provide quality service to our customers without interruption and work with our business partners as usual.

About Frontier Communications

Frontier Communications Corporation (NASDAQ: FTR) offers a variety of services to residential and business customers over its fiber-optic and copper networks in 29 states, including video, high-speed internet, advanced voice, and Frontier Secure® digital protection solutions.

Contacts

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Joee Frank Wilkinson Brimmer Katcher

Forward-Looking Statements

This press release contains “forward-looking statements,” related to future events. Forward-looking statements contain words such as "expect," "anticipate," “intend,” "plan," "believe," "seek," "see," "may," "will," "would," or "target." Forward-looking statements, including statements regarding discussions with noteholders, by their nature address matters that are, to different degrees, uncertain. There can be no assurances that discussions with noteholders will result in a deleveraging or restructuring transaction or the terms of any such transaction. For additional risks that could impact future outcomes or results, please see the risks and other factors contained in Frontier’s filings with the U.S. Securities and Exchange Commission, including its most recent report on Form 10-K and its Form 10-Q for the quarter ended September 30, 2019. These risks and uncertainties may cause actual future results to be materially different than those expressed in such forward-looking statements. Frontier has no obligation to update or revise these forward-looking statements and does not undertake to do so.