

Frontier Communications Corporation
Actual Financial and Operating Data
for the Six Quarters Ended December 31, 2011

The following unaudited schedules present the actual financial and operating data for the three months ended September 30, 2010, December 31, 2010, March 31, 2011, June 30, 2011, September 30, 2011 and December 31, 2011.

Note: All amounts in the attached schedules for the fourth quarter of 2011 have been shaded. Additionally, any other new or revised amounts that have been included in these schedules have been shaded.

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for the Six Quarters Ended December 31, 2011

<i>(Amounts in millions, except per share amounts)</i>	<u>Actual September 30, 2010</u>	<u>Var.</u>	<u>Actual December 31, 2010</u>	<u>Var.</u>	<u>Actual March 31, 2011</u>	<u>Var.</u>	<u>Actual June 30, 2011</u>	<u>Var.</u>	<u>Actual September 30, 2011</u>	<u>Var.</u>	<u>Actual December 31, 2011</u>
Income Statement Data											
Revenue	\$ 1,403	\$ (44)	\$ 1,359	\$ (12)	\$ 1,347	\$ (25)	\$ 1,322	\$ (31)	\$ 1,291	\$ (8)	\$ 1,283
Costs and expenses	829	(63)	766	(21)	745	(20)	725	34	759	(47)	712
Depreciation and amortization	340	13	353	(2)	351	8	359	(7)	352	(11)	341
Total operating expenses	<u>1,169</u>	<u>(50)</u>	<u>1,119</u>	<u>(23)</u>	<u>1,096</u>	<u>(12)</u>	<u>1,084</u>	<u>27</u>	<u>1,111</u>	<u>(58)</u>	<u>1,053</u>
Operating income	234	6	240	11	251	(13)	238	(58)	180	50	230
Investment and other income (loss), net	3	(2)	1	8	9	(9)	-	1	1	1	2
Interest expense	167	1	168	(1)	167	-	167	(1)	166	(1)	165
Income before income taxes	70	3	73	20	93	(22)	71	(56)	15	52	67
Income tax expense (benefit)	40	(14)	26	11	37	-	37	(44)	(7)	29	22
Net income	<u>\$ 30</u>	<u>\$ 17</u>	<u>\$ 47</u>	<u>\$ 9</u>	<u>\$ 56</u>	<u>\$ (22)</u>	<u>\$ 34</u>	<u>\$ (12)</u>	<u>\$ 22</u>	<u>\$ 23</u>	<u>\$ 45</u>
Weighted average shares outstanding	989	1	990	-	990	(1)	989	1	990	-	990
Basic net income per share attributable to common shareholders of Frontier	\$ 0.03	\$ 0.02	\$ 0.05	\$ -	\$ 0.05	\$ (0.02)	\$ 0.03	\$ (0.01)	\$ 0.02	\$ 0.02	\$ 0.04

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	Actual September 30,		Actual December 31,		Actual March 31,		Actual June 30,		Actual September 30,		Actual December 31,	
	2010	Var.	2010	Var.	2011	Var.	2011	Var.	2011	Var.	2011	Var.
<i>(Amounts in millions)</i>												
Selected Income Statement Data												
Revenue												
Local and long distance services	\$ 689	\$ (27)	\$ 662	\$ (27)	\$ 635	\$ (17)	\$ 618	\$ (12)	\$ 606	\$ (13)	\$ 593	
Data and internet services	453	-	453	6	459	3	462	(4)	458	7	465	
Other	93	(10)	83	4	87	(3)	84	(5)	79	(1)	78	
Customer revenue	1,235	(37)	1,198	(17)	1,181	(17)	1,164	(21)	1,143	(7)	1,136	
Switched access and subsidy	168	(7)	161	5	166	(8)	158	(10)	148	(1)	147	
Total revenue	1,403	(44)	1,359	(12)	1,347	(25)	1,322	(31)	1,291	(8)	1,283	
Expenses												
Costs and expenses	829	(63)	766	(21)	745	(20)	725	34	759	(47)	712	
Depreciation and amortization	340	13	353	(2)	351	8	359	(7)	352	(11)	341	
Total operating expenses	1,169	(50)	1,119	(23)	1,096	(12)	1,084	27	1,111	(58)	1,053	
Operating Income	\$ 234	\$ 6	\$ 240	\$ 11	\$ 251	\$ (13)	\$ 238	\$ (58)	\$ 180	\$ 50	\$ 230	
Other Financial Data												
Adjusted operating income ⁽¹⁾	\$ 331	\$ (62)	\$ 269	\$ 6	\$ 275	\$ -	\$ 275	\$ (18)	\$ 257	\$ 18	\$ 275	
Adjusted operating income %	23.6%	-3.8%	19.8%	0.6%	20.4%	0.4%	20.8%	-0.9%	19.9%	1.5%	21.4%	
Operating cash flow, as adjusted ⁽¹⁾	\$ 671	\$ (49)	\$ 622	\$ 4	\$ 626	\$ 8	\$ 634	\$ (25)	\$ 609	\$ 7	\$ 616	
Operating cash flow %, as adjusted	47.9%	-2.1%	45.8%	0.7%	46.5%	1.4%	47.9%	-0.7%	47.2%	0.8%	48.0%	
Free cash flow ⁽¹⁾	\$ 339	\$ (126)	\$ 213	\$ 40	\$ 253	\$ (22)	\$ 231	\$ 33	\$ 264	\$ 94	\$ 358	
Dividends	\$ 186	\$ -	\$ 186	\$ 1	\$ 187	\$ -	\$ 187	\$ -	\$ 187	\$ -	\$ 187	
Dividend payout ratio	55.0%	32.5%	87.5%	-13.7%	73.8%	6.8%	80.6%	-9.9%	70.7%	-18.5%	52.2%	

⁽¹⁾ A reconciliation to this measure is presented on pages 5 and 6.

Frontier Communications Corporation
Actual Financial and Operating Data
for the Six Quarters Ended December 31, 2011

(Amounts in millions of dollars)

	Actual September 30, 2010	Var.	Actual December 31, 2010	Var.	Actual March 31, 2011	Var.	Actual June 30, 2011	Var.	Actual September 30, 2011	Var.	Actual December 31, 2011
Other Financial Data											
Revenue:											
Residential ⁽¹⁾	634	(23)	611	(22)	589	(13)	576	(15)	561	(17)	544
Business ⁽¹⁾	601	(14)	587	5	592	(4)	588	(6)	582	10	592
Total customer revenue	<u>1,235</u>	<u>(37)</u>	<u>1,198</u>	<u>(17)</u>	<u>1,181</u>	<u>(17)</u>	<u>1,164</u>	<u>(21)</u>	<u>1,143</u>	<u>(7)</u>	<u>1,136</u>
% of total revenue	88%	0%	88%	0%	88%	0%	88%	1%	89%	-	89%
Switched Access Revenue	88	(6)	82	5	87	(2)	85	(11)	74	(1)	73
Federal Subsidies	43	-	43	(2)	41	(5)	36	2	38	-	38
State Subsidies	10	1	11	(1)	10	1	11	-	11	(1)	10
Surcharges	27	(2)	25	3	28	(2)	26	(1)	25	1	26
Total regulatory revenue	<u>168</u>	<u>(7)</u>	<u>161</u>	<u>5</u>	<u>166</u>	<u>(8)</u>	<u>158</u>	<u>(10)</u>	<u>148</u>	<u>(1)</u>	<u>147</u>
% of total revenue	12%	0%	12%	0%	12%	0%	12%	-1%	11%	-	11%
Total revenue	<u>1,403</u>	<u>(44)</u>	<u>1,359</u>	<u>(12)</u>	<u>1,347</u>	<u>(25)</u>	<u>1,322</u>	<u>(31)</u>	<u>1,291</u>	<u>(8)</u>	<u>1,283</u>
Capital expenditures:											
Capital expenditures - business operations	159	70	229	(26)	203	8	211	11	222	(110)	112
Integration	16	3	19	(13)	6	7	13	31	44	(30)	14
Total	<u>175</u>	<u>73</u>	<u>248</u>	<u>(39)</u>	<u>209</u>	<u>15</u>	<u>224</u>	<u>42</u>	<u>266</u>	<u>(140)</u>	<u>126</u>

⁽¹⁾ Revised from the previously disclosed amounts to reflect reclassification of certain revenues from business to residential.

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Actual Financial and Operating Data
for the Six Quarters Ended December 31, 2011

<i>(Amounts in millions, except operating data)</i>	<u>Actual September 30, 2010</u>	<u>Var.</u>	<u>Actual December 31, 2010</u>	<u>Var.</u>	<u>Actual March 31, 2011</u>	<u>Var.</u>	<u>Actual June 30, 2011</u>	<u>Var.</u>	<u>Actual September 30, 2011</u>	<u>Var.</u>	<u>Actual December 31, 2011</u>
Other Financial and Operating Data											
Access lines:											
Residential	3,735,160	(99,490)	3,635,670	(113,960)	3,521,710	(92,799)	3,428,911	(84,153)	3,344,758	(77,271)	3,267,487
Business	2,135,752	(25,704)	2,110,048	(22,794)	2,087,254	(26,303)	2,060,951	(31,850)	2,029,101	(29,672)	1,999,429
Total access lines	<u>5,870,912</u>	<u>(125,194)</u>	<u>5,745,718</u>	<u>(136,754)</u>	<u>5,608,964</u>	<u>(119,102)</u>	<u>5,489,862</u>	<u>(116,003)</u>	<u>5,373,859</u>	<u>(106,943)</u>	<u>5,266,916</u>
Residential customer metrics:											
Customers	3,538,095	(92,902)	3,445,193	(106,887)	3,338,306	(86,347)	3,251,959	(77,044)	3,174,915	(71,149)	3,103,766
Revenue ⁽²⁾	\$ 634	\$ (23)	\$ 611	\$ (22)	\$ 589	\$ (13)	\$ 576	\$ (15)	\$ 561	\$ (17)	\$ 544
Average monthly residential revenue per customer (ARPU) ^{(2) (3)}	\$ 58.34	\$ (0.49)	\$ 57.85	\$ (0.49)	\$ 57.36	\$ 0.35	\$ 57.71	\$ (0.19)	\$ 57.52	\$ (0.57)	\$ 56.95
Customer monthly churn	1.88%	-0.24%	1.64%	0.15%	1.79%	-0.13%	1.66%	0.06%	1.72%	-0.19%	1.53%
Products per residential customer ⁽¹⁾	2.26	0.04	2.30	0.05	2.35	0.05	2.40	0.04	2.44	0.03	2.47
Business customer metrics:											
Customers	354,233	(10,410)	343,823	(10,427)	333,396	(6,633)	326,763	(7,384)	319,379	(9,479)	309,900
Revenue ⁽²⁾	\$ 601	\$ (14)	\$ 587	\$ 5	\$ 592	\$ (4)	\$ 588	\$ (6)	\$ 582	\$ 10	\$ 592
Average monthly business revenue per customer (ARPU) ⁽²⁾	\$ 561.81	\$ (0.62)	\$ 561.19	\$ 20.91	\$ 582.10	\$ 11.80	\$ 593.90	\$ 6.58	\$ 600.48	\$ 26.66	\$ 627.14
Other data:											
Employees	14,758	40	14,798	102	14,900	30	14,930	324	15,254	134	15,388
High-Speed Internet (HSI) subscribers	1,711,911	7,048	1,718,959	11,377	1,730,336	8,334	1,738,670	16,172	1,754,842	9,318	1,764,160
Video subscribers	515,641	15,805	531,446	14,958	546,404	7,814	554,218	2,334	556,552	975	557,527
Switched access minutes of use (in millions)	5,346	(248)	5,098	(98)	5,000	(215)	4,785	(159)	4,626	(144)	4,482
Average monthly total revenue per access line	\$ 78.73	\$ (0.75)	\$ 77.98	\$ 1.09	\$ 79.07	\$ 0.35	\$ 79.42	\$ (0.20)	\$ 79.22	\$ 1.17	\$ 80.39
Average monthly customer revenue per access line	\$ 69.29	\$ (0.52)	\$ 68.77	\$ 0.54	\$ 69.31	\$ 0.63	\$ 69.94	\$ 0.20	\$ 70.14	\$ 1.04	\$ 71.18

⁽¹⁾ Products per residential customer: primary residential voice line, HSI and video products have a value of 1. Long distance, Frontier Secure, second lines, feature packages and dial-up have a value of 0.5.

⁽²⁾ Revised from the previously disclosed amounts to reflect reclassification of certain revenues from business to residential.

⁽³⁾ Calculation excludes the Mohave Cellular Limited Partnership.

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<i>(Amounts in millions)</i>	Actual September 30, 2010	Actual December 31, 2010	Actual March 31, 2011	Actual June 30, 2011	Actual September 30, 2011	Actual December 31, 2011	For the year ended December 31, 2011
<i>Net Income to Free Cash Flow</i>							
Net income	\$ 30	\$ 47	\$ 56	\$ 34	\$ 22	\$ 45	\$ 158
<i>Add back:</i>							
Depreciation and amortization	340	353	351	359	352	341	1,403
Income tax expense (benefit)	40	26	37	37	(7)	22	88
Pension/OPEB costs (non-cash)	12	16	11	6	6	1	24
Stock-based compensation	5	5	4	4	3	4	14
Acquisition and integration costs	78	11	13	20	67	42	143
<i>Subtract:</i>							
Cash paid (received) for income taxes (refunds)	5	16	9	18	(44)	(17)	(33)
Other income (loss), net	2	-	7	-	1	2	9
Capital expenditures - Business operations	159	229	203	211	222	112	748
Free cash flow	\$ 339	\$ 213	\$ 253	\$ 231	\$ 264	\$ 358	\$ 1,106

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<i>(Amounts in millions)</i>	<u>Actual September 30, 2010</u>	<u>Actual December 31, 2010</u>	<u>Actual March 31, 2011</u>	<u>Actual June 30, 2011</u>	<u>Actual September 30, 2011</u>	<u>Actual December 31, 2011</u>	<u>For the year ended December 31, 2011</u>
<u>Operating Cash Flow and Operating Cash Flow Margin</u>							
Operating income	\$ 234	\$ 240	\$ 251	\$ 238	\$ 180	\$ 230	\$ 900
<i>Add back:</i>							
Depreciation and amortization	340	353	351	359	352	341	1,403
Operating cash flow	<u>\$ 574</u>	<u>\$ 593</u>	<u>\$ 602</u>	<u>\$ 597</u>	<u>\$ 532</u>	<u>\$ 571</u>	<u>\$ 2,303</u>
<i>Adjustments:</i>							
Non-cash pension/OPEB costs	12	16	11	6	6	1	24
Severance and early retirement costs	7	2	-	11	4	2	16
Acquisition and integration costs	78	11	13	20	67	42	143
Operating income, as adjusted	<u>\$ 331</u>	<u>\$ 269</u>	<u>\$ 275</u>	<u>\$ 275</u>	<u>\$ 257</u>	<u>\$ 275</u>	<u>\$ 1,083</u>
Operating cash flow, as adjusted	<u>\$ 671</u>	<u>\$ 622</u>	<u>\$ 626</u>	<u>\$ 634</u>	<u>\$ 609</u>	<u>\$ 616</u>	<u>\$ 2,486</u>
Revenue	<u>\$ 1,403</u>	<u>\$ 1,359</u>	<u>\$ 1,347</u>	<u>\$ 1,322</u>	<u>\$ 1,291</u>	<u>\$ 1,283</u>	<u>\$ 5,243</u>
Operating income margin (Operating income divided by revenue)	<u>16.7%</u>	<u>17.6%</u>	<u>18.6%</u>	<u>18.0%</u>	<u>14.0%</u>	<u>18.0%</u>	<u>17.2%</u>
Operating income margin, as adjusted	<u>23.6%</u>	<u>19.8%</u>	<u>20.4%</u>	<u>20.8%</u>	<u>19.9%</u>	<u>21.4%</u>	<u>20.6%</u>
Operating cash flow margin (Operating cash flow divided by revenue)	<u>40.9%</u>	<u>43.6%</u>	<u>44.7%</u>	<u>45.2%</u>	<u>41.2%</u>	<u>44.5%</u>	<u>43.9%</u>
Operating cash flow margin, as adjusted	<u>47.9%</u>	<u>45.8%</u>	<u>46.5%</u>	<u>47.9%</u>	<u>47.2%</u>	<u>48.0%</u>	<u>47.4%</u>

Frontier Communications Corporation
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(Amounts in millions of dollars)

	Actual September 30, 2010	Var.	Actual December 31, 2010	Var.	Actual March 31, 2011	Var.	Actual June 30, 2011	Var. ⁽¹⁾	Actual September 30, 2011 ⁽¹⁾	Var. ⁽¹⁾	Actual December 31, 2011 ⁽¹⁾
Revenue:											
Legacy Frontier	513	(12)	501	4	505	(8)	497	(7)	490	(4)	486
Acquired properties	890	(32)	858	(16)	842	(17)	825	(24)	801	(4)	797
Total revenue	<u>1,403</u>	<u>(44)</u>	<u>1,359</u>	<u>(12)</u>	<u>1,347</u>	<u>(25)</u>	<u>1,322</u>	<u>(31)</u>	<u>1,291</u>	<u>(8)</u>	<u>1,283</u>
Cash operating expenses											
Legacy Frontier	253	1	254	(4)	250	(4)	246	NA	NA	NA	NA
Acquired properties	479	3	482	(12)	470	(28)	442	NA	NA	NA	NA
Total cash operating expenses	<u>732</u>	<u>4</u>	<u>736</u>	<u>(16)</u>	<u>720</u>	<u>(32)</u>	<u>688</u>	<u>(6)</u>	<u>682</u>	<u>(15)</u>	<u>667</u>
Operating cash flow, as adjusted											
Legacy Frontier	260	(14)	246	8	254	(3)	251	NA	NA	NA	NA
%	50.8%	-1.7%	49.1%	1.3%	50.4%	0.1%	50.5%	NA	NA	NA	NA
Acquired properties	411	(35)	376	(4)	372	11	383	NA	NA	NA	NA
%	<u>46.2%</u>	<u>-2.4%</u>	<u>43.8%</u>	<u>0.4%</u>	<u>44.2%</u>	<u>2.2%</u>	<u>46.4%</u>	<u>NA</u>	<u>NA</u>	<u>NA</u>	<u>NA</u>
Total operating cash flow, as adjusted	<u>671</u>	<u>(49)</u>	<u>622</u>	<u>4</u>	<u>626</u>	<u>8</u>	<u>634</u>	<u>(25)</u>	<u>609</u>	<u>7</u>	<u>616</u>
%	47.9%	-2.1%	45.8%	0.7%	46.5%	1.4%	47.9%	-0.7%	47.2%	0.8%	48.0%

⁽¹⁾ Information is not available (NA) to segregate Cash operating expenses between Legacy Frontier and Acquired properties.

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<i>(Amounts in millions of dollars)</i>	Actual September 30, 2010	Var.	Actual December 31, 2010	Var.	Actual March 31, 2011	Var.	Actual June 30, 2011	Var.	Actual September 30, 2011	Var.	Actual December 31, 2011
Revenue:											
Residential revenue:											
Legacy Frontier ⁽¹⁾	223	(5)	218	(2)	216	(2)	214	(5)	209	(4)	205
Acquired properties	411	(18)	393	(20)	373	(11)	362	(10)	352	(13)	339
Total residential revenue ⁽¹⁾	<u>634</u>	<u>(23)</u>	<u>611</u>	<u>(22)</u>	<u>589</u>	<u>(13)</u>	<u>576</u>	<u>(15)</u>	<u>561</u>	<u>(17)</u>	<u>544</u>
Business revenue:											
Legacy Frontier ⁽¹⁾	209	(4)	205	5	210	(1)	209	(1)	208	1	209
Acquired properties	392	(10)	382	-	382	(3)	379	(5)	374	9	383
Total business revenue ⁽¹⁾	<u>601</u>	<u>(14)</u>	<u>587</u>	<u>5</u>	<u>592</u>	<u>(4)</u>	<u>588</u>	<u>(6)</u>	<u>582</u>	<u>10</u>	<u>592</u>
Regulatory revenue:											
Switched access revenue											
Legacy Frontier	51	(3)	48	1	49	(1)	48	(5)	43	-	43
Acquired properties	37	(3)	34	4	38	(1)	37	(6)	31	(1)	30
Total switched access revenue	<u>88</u>	<u>(6)</u>	<u>82</u>	<u>5</u>	<u>87</u>	<u>(2)</u>	<u>85</u>	<u>(11)</u>	<u>74</u>	<u>(1)</u>	<u>73</u>
Federal subsidy revenue											
Legacy Frontier	18	-	18	(1)	17	(3)	14	3	17	(1)	16
Acquired properties	25	-	25	(1)	24	(2)	22	(1)	21	1	22
Total Federal USF revenue	<u>43</u>	<u>-</u>	<u>43</u>	<u>(2)</u>	<u>41</u>	<u>(5)</u>	<u>36</u>	<u>2</u>	<u>38</u>	<u>-</u>	<u>38</u>
State subsidy revenue											
Legacy Frontier	2	-	2	-	2	-	2	1	3	-	3
Acquired properties	8	1	9	(1)	8	1	9	(1)	8	(1)	7
Total State USF revenue	<u>10</u>	<u>1</u>	<u>11</u>	<u>(1)</u>	<u>10</u>	<u>1</u>	<u>11</u>	<u>-</u>	<u>11</u>	<u>(1)</u>	<u>10</u>
Surcharges revenue											
Legacy Frontier	10	(1)	9	2	11	(1)	10	-	10	-	10
Acquired properties	17	(1)	16	1	17	(1)	16	(1)	15	1	16
Total surcharges revenue	<u>27</u>	<u>(2)</u>	<u>25</u>	<u>3</u>	<u>28</u>	<u>(2)</u>	<u>26</u>	<u>(1)</u>	<u>25</u>	<u>1</u>	<u>26</u>
Total regulatory revenue	<u>168</u>	<u>(7)</u>	<u>161</u>	<u>5</u>	<u>166</u>	<u>(8)</u>	<u>158</u>	<u>(10)</u>	<u>148</u>	<u>(1)</u>	<u>147</u>
Total revenue:											
Legacy Frontier	513	(12)	501	4	505	(8)	497	(7)	490	(4)	486
Acquired properties	890	(32)	858	(16)	842	(17)	825	(24)	801	(4)	797
Total revenue	<u>1,403</u>	<u>(44)</u>	<u>1,359</u>	<u>(12)</u>	<u>1,347</u>	<u>(25)</u>	<u>1,322</u>	<u>(31)</u>	<u>1,291</u>	<u>(8)</u>	<u>1,283</u>

⁽¹⁾ Revised from the previously disclosed amounts to reflect reclassification of certain revenues from business to residential.

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<i>(Amounts in millions, except operating data)</i>	<u>Actual September 30, 2010</u>	<u>Var.</u>	<u>Actual December 31, 2010</u>	<u>Var.</u>	<u>Actual March 31, 2011</u>	<u>Var.</u>	<u>Actual June 30, 2011</u>	<u>Var.</u>	<u>Actual September 30, 2011</u>	<u>Var.</u>	<u>Actual December 31, 2011</u>
Residential customer metrics:											
Customers -											
Legacy Frontier	1,185,819	(22,058)	1,163,761	(21,024)	1,142,737	(19,231)	1,123,506	(19,348)	1,104,158	(19,987)	1,084,171
Acquired properties	2,352,276	(70,844)	2,281,432	(85,863)	2,195,569	(67,116)	2,128,453	(57,696)	2,070,757	(51,162)	2,019,595
Total residential customers	<u>3,538,095</u>	<u>(92,902)</u>	<u>3,445,193</u>	<u>(106,887)</u>	<u>3,338,306</u>	<u>(86,347)</u>	<u>3,251,959</u>	<u>(77,044)</u>	<u>3,174,915</u>	<u>(71,149)</u>	<u>3,103,766</u>
Revenue -											
Legacy Frontier ⁽²⁾	\$ 223	\$ (5)	\$ 218	\$ (2)	\$ 216	\$ (2)	\$ 214	\$ (5)	\$ 209	\$ (4)	\$ 205
Acquired properties	411	(18)	393	(20)	373	(11)	362	(10)	352	(13)	339
Total residential revenue ⁽²⁾	<u>\$ 634</u>	<u>\$ (23)</u>	<u>\$ 611</u>	<u>\$ (22)</u>	<u>\$ 589</u>	<u>\$ (13)</u>	<u>\$ 576</u>	<u>\$ (15)</u>	<u>\$ 561</u>	<u>\$ (17)</u>	<u>\$ 544</u>
ARPU -											
Legacy Frontier ^{(2) (3)}	\$ 60.76	\$ (0.31)	\$ 60.45	\$ 0.41	\$ 60.86	\$ 0.01	\$ 60.87	\$ (0.16)	\$ 60.71	\$ (0.57)	\$ 60.14
Acquired properties	\$ 57.13	\$ (0.61)	\$ 56.52	\$ (0.96)	\$ 55.56	\$ 0.50	\$ 56.06	\$ (0.22)	\$ 55.84	\$ (0.61)	\$ 55.23
Total residential ARPU ^{(2) (3)}	<u>\$ 58.34</u>	<u>\$ (0.49)</u>	<u>\$ 57.85</u>	<u>\$ (0.49)</u>	<u>\$ 57.36</u>	<u>\$ 0.35</u>	<u>\$ 57.71</u>	<u>\$ (0.19)</u>	<u>\$ 57.52</u>	<u>\$ (0.57)</u>	<u>\$ 56.95</u>
Percent of customers on price protection plans -											
Legacy Frontier	57.6%	0.8%	58.4%	0.6%	59.0%	1.5%	60.5%	1.5%	62.0%	1.1%	63.1%
Customer monthly churn -											
Legacy Frontier	1.39%	-0.03%	1.36%	-0.01%	1.35%	-0.01%	1.34%	0.08%	1.42%	-0.06%	1.36%
Acquired properties	2.13%	-0.35%	1.78%	0.23%	2.01%	-0.18%	1.83%	0.05%	1.88%	-0.26%	1.62%
Total residential customer monthly churn	<u>1.88%</u>	<u>-0.24%</u>	<u>1.64%</u>	<u>0.15%</u>	<u>1.79%</u>	<u>-0.13%</u>	<u>1.66%</u>	<u>0.06%</u>	<u>1.72%</u>	<u>-0.19%</u>	<u>1.53%</u>
Products per residential customer -⁽¹⁾											
Legacy Frontier	2.58	0.02	2.60	0.04	2.64	0.03	2.67	0.03	2.70	0.02	2.72
Acquired properties	2.10	0.05	2.15	0.05	2.20	0.06	2.26	0.03	2.29	0.04	2.33
Total products per residential customer	<u>2.26</u>	<u>0.04</u>	<u>2.30</u>	<u>0.05</u>	<u>2.35</u>	<u>0.05</u>	<u>2.40</u>	<u>0.04</u>	<u>2.44</u>	<u>0.03</u>	<u>2.47</u>

⁽¹⁾ Products per residential customer: primary residential voice line, HSI and video products have a value of 1. Long distance, Frontier Secure, second lines, feature packages and dial-up have a value of 0.5.

⁽²⁾ Revised from the previously disclosed amounts to reflect reclassification of certain revenues from business to residential.

⁽³⁾ Calculation excludes the Mohave Cellular Limited Partnership.

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<i>(Amounts in millions, except operating data)</i>	<u>Actual September 30, 2010</u>	<u>Var.</u>	<u>Actual December 31, 2010</u>	<u>Var.</u>	<u>Actual March 31, 2011</u>	<u>Var.</u>	<u>Actual June 30, 2011</u>	<u>Var.</u>	<u>Actual September 30, 2011</u>	<u>Var.</u>	<u>Actual December 31, 2011</u>
Business customer metrics:											
Customers -											
Legacy Frontier	137,456	(1,973)	135,483	(2,832)	132,651	(832)	131,819	(1,765)	130,054	(2,833)	127,221
Acquired properties	<u>222,906</u>	<u>(8,550)</u>	<u>214,356</u>	<u>(7,836)</u>	<u>206,520</u>	<u>(5,593)</u>	<u>200,927</u>	<u>(6,231)</u>	<u>194,696</u>	<u>(6,560)</u>	<u>188,136</u>
Total business customers	<u>354,233</u> ⁽¹⁾	<u>(10,410)</u>	<u>343,823</u> ⁽¹⁾	<u>(10,427)</u>	<u>333,396</u> ⁽¹⁾	<u>(6,633)</u>	<u>326,763</u> ⁽¹⁾	<u>(7,384)</u>	<u>319,379</u> ⁽¹⁾	<u>(9,479)</u>	<u>309,900</u> ⁽¹⁾
Revenue -											
Legacy Frontier ⁽²⁾	\$ 209	\$ (4)	\$ 205	\$ 5	\$ 210	\$ (1)	\$ 209	\$ (1)	\$ 208	\$ 1	\$ 209
Acquired properties	<u>392</u>	<u>(10)</u>	<u>382</u>	<u>-</u>	<u>382</u>	<u>(3)</u>	<u>379</u>	<u>(5)</u>	<u>374</u>	<u>9</u>	<u>383</u>
Total business revenue ⁽²⁾	<u>\$ 601</u>	<u>\$ (14)</u>	<u>\$ 587</u>	<u>\$ 5</u>	<u>\$ 592</u>	<u>\$ (4)</u>	<u>\$ 588</u>	<u>\$ (6)</u>	<u>\$ 582</u>	<u>\$ 10</u>	<u>\$ 592</u>
ARPU -											
Legacy Frontier ⁽²⁾	\$ 505.04	\$ (3.27)	\$ 501.77	\$ 18.75	\$ 520.52	\$ 6.76	\$ 527.28	\$ 3.08	\$ 530.36	\$ 12.24	\$ 542.60
Acquired properties	\$ 581.05	\$ 1.65	\$ 582.70	\$ 22.32	\$ 605.02	\$ 14.98	\$ 620.00	\$ 9.66	\$ 629.66	\$ 36.55	\$ 666.21
Total business ARPU ⁽²⁾	\$ 561.81	\$ (0.62)	\$ 561.19	\$ 20.91	\$ 582.10	\$ 11.80	\$ 593.90	\$ 6.58	\$ 600.48	\$ 26.66	\$ 627.14

⁽¹⁾ Total amount reflects the removal of duplicate customer accounts of 6,129, 6,016, 5,775, 5,983, 5,371 and 5,457 that overlap Legacy Frontier and Acquired properties as of September 30, 2010, December 31, 2010, March 31, 2011, June 30, 2011, September 30, 2011 and December 31, 2011, respectively.

⁽²⁾ Revised from the previously disclosed amounts to reflect reclassification of certain revenues from business to residential.

Frontier Communications Corporation
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for the Six Quarters Ended December 31, 2011

	<u>Actual September 30, 2010</u>	<u>Var.</u>	<u>Actual December 31, 2010</u>	<u>Var.</u>	<u>Actual March 31, 2011</u>	<u>Var.</u>	<u>Actual June 30, 2011</u>	<u>Var.</u>	<u>Actual September 30, 2011</u>	<u>Var.</u>	<u>Actual December 31, 2011</u>
Access lines:											
Residential -											
Legacy Frontier	1,273,172	(24,778)	1,248,394	(23,428)	1,224,966	(21,652)	1,203,314	(21,466)	1,181,848	(21,922)	1,159,926
Acquired properties	<u>2,461,988</u>	<u>(74,712)</u>	<u>2,387,276</u>	<u>(90,532)</u>	<u>2,296,744</u>	<u>(71,147)</u>	<u>2,225,597</u>	<u>(62,687)</u>	<u>2,162,910</u>	<u>(55,349)</u>	<u>2,107,561</u>
Total residential access lines	<u>3,735,160</u>	<u>(99,490)</u>	<u>3,635,670</u>	<u>(113,960)</u>	<u>3,521,710</u>	<u>(92,799)</u>	<u>3,428,911</u>	<u>(84,153)</u>	<u>3,344,758</u>	<u>(77,271)</u>	<u>3,267,487</u>
Business -											
Legacy Frontier	750,037	(8,957)	741,080	(7,666)	733,414	(5,890)	727,524	(6,431)	721,093	(8,657)	712,436
Acquired properties	<u>1,385,715</u>	<u>(16,747)</u>	<u>1,368,968</u>	<u>(15,128)</u>	<u>1,353,840</u>	<u>(20,413)</u>	<u>1,333,427</u>	<u>(25,419)</u>	<u>1,308,008</u>	<u>(21,015)</u>	<u>1,286,993</u>
Total business access lines	<u>2,135,752</u>	<u>(25,704)</u>	<u>2,110,048</u>	<u>(22,794)</u>	<u>2,087,254</u>	<u>(26,303)</u>	<u>2,060,951</u>	<u>(31,850)</u>	<u>2,029,101</u>	<u>(29,672)</u>	<u>1,999,429</u>
Total -											
Legacy Frontier	2,023,209	(33,735)	1,989,474	(31,094)	1,958,380	(27,542)	1,930,838	(27,897)	1,902,941	(30,579)	1,872,362
Acquired properties	<u>3,847,703</u>	<u>(91,459)</u>	<u>3,756,244</u>	<u>(105,660)</u>	<u>3,650,584</u>	<u>(91,560)</u>	<u>3,559,024</u>	<u>(88,106)</u>	<u>3,470,918</u>	<u>(76,364)</u>	<u>3,394,554</u>
Total access lines	<u>5,870,912</u>	<u>(125,194)</u>	<u>5,745,718</u>	<u>(136,754)</u>	<u>5,608,964</u>	<u>(119,102)</u>	<u>5,489,862</u>	<u>(116,003)</u>	<u>5,373,859</u>	<u>(106,943)</u>	<u>5,266,916</u>

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	<u>Actual September 30, 2010</u>	<u>Var.</u>	<u>Actual December 31, 2010</u>	<u>Var.</u>	<u>Actual March 31, 2011</u>	<u>Var.</u>	<u>Actual June 30, 2011</u>	<u>Var.</u>	<u>Actual September 30, 2011</u>	<u>Var.</u>	<u>Actual December 31, 2011</u>
HSI subscribers											
DSL	1,533,936	411	1,534,347	15,374	1,549,721	12,297	1,562,018	16,908	1,578,926	5,566	1,584,492
Fiber Optic	157,669	5,151	162,820	(4,863)	157,957	(4,856)	153,101	(3,054)	150,047	1,015	151,062
Wireless data customers ⁽¹⁾	20,306	1,486	21,792	866	22,658	893	23,551	2,318	25,869	2,737	28,606
Total HSI subscribers	<u>1,711,911</u>	<u>7,048</u>	<u>1,718,959</u>	<u>11,377</u>	<u>1,730,336</u>	<u>8,334</u>	<u>1,738,670</u>	<u>16,172</u>	<u>1,754,842</u>	<u>9,318</u>	<u>1,764,160</u>
Video subscribers											
Direct Broadcast Satellite (DBS)	395,481	12,008	407,489	26,591	434,080	21,480	455,560	12,241	467,801	6,884	474,685
Fiber Optic	120,160	3,797	123,957	(11,633)	112,324	(13,666)	98,658	(9,907)	88,751	(5,909)	82,842
Total video subscribers	<u>515,641</u>	<u>15,805</u>	<u>531,446</u>	<u>14,958</u>	<u>546,404</u>	<u>7,814</u>	<u>554,218</u>	<u>2,334</u>	<u>556,552</u>	<u>975</u>	<u>557,527</u>

⁽¹⁾ Includes Multiple Dwelling Units (MDUs) wired customers.

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	Actual September 30, 2010		Actual December 31, 2010		Actual March 31, 2011		Actual June 30, 2011		Actual September 30, 2011		Actual December 31, 2011	
		Var.		Var.		Var.		Var.		Var.		Var.
Average monthly total revenue per access line												
Legacy Frontier	\$ 83.89	\$ (0.69)	\$ 83.20	\$ 2.06	\$ 85.26	\$ (0.08)	\$ 85.18	\$ 0.04	\$ 85.22	\$ 0.85	\$ 86.07	
Acquired properties	\$ 76.03	\$ (0.81)	\$ 75.22	\$ 0.55	\$ 75.77	\$ 0.55	\$ 76.32	\$ (0.20)	\$ 76.12	\$ 1.15	\$ 77.27	
Total average monthly total revenue per access line	\$ 78.73	\$ (0.75)	\$ 77.98	\$ 1.09	\$ 79.07	\$ 0.35	\$ 79.42	\$ (0.20)	\$ 79.22	\$ 1.17	\$ 80.39	
Average monthly customer revenue ⁽¹⁾ per access line												
Legacy Frontier	\$ 70.60	\$ (0.28)	\$ 70.32	\$ 1.52	\$ 71.84	\$ 0.43	\$ 72.27	\$ 0.34	\$ 72.61	\$ 0.61	\$ 73.22	
Acquired properties	\$ 68.60	\$ (0.65)	\$ 67.95	\$ 0.01	\$ 67.96	\$ 0.72	\$ 68.68	\$ 0.11	\$ 68.79	\$ 1.27	\$ 70.06	
Total average monthly customer revenue ⁽¹⁾ per access line	\$ 69.29	\$ (0.52)	\$ 68.77	\$ 0.54	\$ 69.31	\$ 0.63	\$ 69.94	\$ 0.20	\$ 70.14	\$ 1.04	\$ 71.18	

⁽¹⁾ Customer revenue is defined as total revenue less regulatory revenue. Regulatory revenue includes switched access and subsidies.