



Frontier Communications Announces Resignation of Chief Financial Officer

June 21, 2018

NORWALK, Conn.--(BUSINESS WIRE)--Jun. 21, 2018-- Frontier Communications Corporation (NASDAQ: FTR) announced today that R. Perley McBride, its Executive Vice President and Chief Financial Officer, will be resigning from the company for personal reasons, and to return to Atlanta where his family resides. Mr. McBride will remain in his position until August 31, 2018 to help transition responsibilities. A search for his successor is being conducted.

Frontier's President and Chief Executive Officer Daniel J. McCarthy stated, "We announce Perley's resignation with regret. He has been a major contributor to our company during pivotal times. In particular, Perley has done a tremendous job managing our balance sheet. He has negotiated improvements in the terms of our credit agreements, raised \$1.6 billion of new second lien debt, and retired approximately \$1.7 billion of unsecured notes. These steps, together with the stabilization in our business as reflected in our most recent quarterly results, have placed Frontier on a positive path forward. On behalf of everyone at Frontier, I wish Perley and his family the best in the future."

About Frontier Communications

Frontier Communications Corporation (NASDAQ:FTR) is a leader in providing communications services to urban, suburban, and rural communities in 29 states. Frontier offers a variety of services to residential customers over its fiber-optic and copper networks, including video, high-speed internet, advanced voice, and Frontier Secure[®] digital protection solutions. Frontier Business offers communications solutions to small, medium, and enterprise businesses. More information about Frontier is available at www.frontier.com.

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Frontier Communications Corporation

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