



Frontier Communications Declares Dividend on Preferred Stock

May 3, 2018

NORWALK, Conn.--(BUSINESS WIRE)--May 3, 2018-- Frontier Communications Corporation (NASDAQ:FTR) announced that its Board of Directors has declared a regular and final quarterly dividend on Frontier's 11.125% Mandatory Convertible Preferred Stock, Series A (the "Preferred Stock"), of \$2.78125 per share (the "Preferred Dividend"). As an update on Frontier's press release issued on May 1, 2018, the Preferred Dividend will be payable in cash on June 29, 2018, the day the Preferred Stock converts into common stock, and the Preferred Dividend is payable to the holders of Preferred Stock presenting such shares for conversion on June 29, 2018.

About Frontier Communications

Frontier Communications Corporation (NASDAQ:FTR) is a leader in providing communications services to urban, suburban, and rural communities in 29 states. Frontier offers a variety of services to residential customers over its fiber-optic and copper networks, including video, high-speed internet, advanced voice, and Frontier Secure[®] digital protection solutions. Frontier Business offers communications solutions to small, medium, and enterprise businesses. More information about Frontier is available at www.frontier.com.

View source version on businesswire.com: <https://www.businesswire.com/news/home/20180503006164/en/>

Source: Frontier Communications Corporation

Frontier Communications Corporation

Investors:

Luke Szymczak, 203-614-5044

VP, Investor Relations

luke.szymczak@ftr.com

or

Media:

Brigid Smith, 203-614-5042

AVP, Corporate Communications

brigid.smith@ftr.com