

Frontier Communications 11.125% Mandatory Convertible Preferred Stock

Designation	Series A 11.125% Mandatory Convertible Preferred Stock
Exchange Symbol	FTRPR (traded through the close on June 29, 2018)
Number of Shares Issued	19,250,000
Dividend Rate	11.125% per year
	Paid on the last business day of March, June, September, and December
Conversion Date	June 29, 2018
Conversion	On June 29, 2018, in accordance with the Certificate of Designations governing Frontier's Mandatory Convertible Preferred Stock, each outstanding share of Mandatory Convertible Preferred Stock was automatically converted into Frontier common stock at a conversion rate of 1.3333 shares of common stock per preferred share. In lieu of issuing fractional shares of common stock, Frontier paid holders cash at a rate of \$5.4519 per share.
Liquidation Preference Per Share	\$100
Prospectus	http://investor.frontier.com/secfiling.cfm?filingID=1193125-15-215213&CIK=20520

The above description is a summary of the material terms of the Mandatory Convertible Preferred Stock. This summary is not complete, and is qualified in its entirety by reference to the Certificate of Designations setting forth the terms of the Mandatory Convertible Preferred Stock as well as our Amended and Restated Certificate of Incorporation (as further amended). The former is Exhibit 3.1 to our Form 8-K, filed with the SEC on June 10, 2015, and the latter is incorporated by reference as Exhibits 3.1, 3.2 and 3.3 to our Form 10-K, filed with the SEC on February 25, 2015.